



MEMORANDUM OF UNDERSTANDING

Between



WALAILAK UNIVERSITY, THAILAND

And

BENGAL INSTITUTE OF BUSINESS STUDIES, INDIA



Bengal Institute of Business Studies, INDIA

MEMORANDUM OF UNDERSTANDING

between

**WALAILAK UNIVERSITY
and**

Bengal Institute of Business Studies

This Memorandum of Understanding (Memorandum) is made between Walailak University, Thailand, located at 222 Thaiburi, Thasala District, Nakhon Si Thammarat 80160, Thailand. and Bengal Institute of Business Studies, Kolkata, India, located at Kolkata. In this Memorandum both Institutes shall collectively be referred to as the Parties and individually as a Party.

The Parties wish to enter into this Memorandum to promote co-operation and to strengthen innovative collaboration in fields of research, teaching and learning.

Now the Parties mutually confirm and agree to the following:

1. GENERAL AREAS OF CO-OPERATION

- 1.1. Walailak University and Bengal Institute of Business Studies also known as BIBS agree that they intend to promote cooperation through such activities and/or programs as mentioned in clause 2 of this Memorandum.
- 1.2. Both Parties acknowledge that programs and activities enumerated are not exhaustive and the Parties may agree to include such other programs and activities as may be mutually acceptable and identified later after mutual discussion and agreement in writing by both Parties prior to the initiation of the particular program or activity and such shall be negotiated as required.
- 1.3. Walailak University and Bengal Institute of Business Studies (BIBS), within their respective financial, technical and educational capacities, cooperate

to promote and develop programs relating to management, health science, science and technology and social science.

2. SCOPE OF COLLABORATION

Walailak University and BIBS agree and acknowledge that collaboration may develop in the following programs. (Instructions: Maintain only items that are relevant in the agreement and delete irrelevant items. Add brief details next to the selected items under this agreement, if applicable.)

1. Research collaboration

2. Academic collaboration

- 2.1. Semester student mobility
- 2.2. Short international mobility
- 2.3. Development of dual degree or joint degree programs.
- 2.4. Joint graduate supervision
- 2.5. Joint conference, seminar, and workshop
- 2.6. Exchange of scholarly materials and scientific information
- 2.7. **Cooperative Education and Internships:** Both parties will establish frameworks to support student internships and cooperative education opportunities, either at the partner institution or within affiliated organizations.

3. Staff mobility

4. Student mobility

5. Exchange privileges

- 5.1. **Provision of Tuition Fee Waivers:** Both parties agree to provide tuition fee waivers for selected students participating in exchange or dual-degree programs as mutually agreed upon.
- 5.2. **Accommodation Fee Assistance:** Both parties agree to facilitate affordable or complimentary accommodations for exchange students during their study or internship period.

3. OWNERSHIP

Ownership of any intellectual property rights and/or any other property with regards to any specific project or activity including but not limited to those set out in clauses 1 and 2, should be negotiated by the Parties and subject to a prior written agreement. Any rights in the intellectual property of one party can be transferred to the other party only through mutual agreement in writing.

4. AMENDMENTS, EFFECTIVE DATE, DURATION AND TERMINATION

- a) Any amendments to this Memorandum can only be made in writing and

after consultation and mutual consent of the Parties. Such amendments, once approved by the Parties, will become part of this Memorandum.

- b) The effective date of this Memorandum shall be the date on which both the Parties hereto sign this Memorandum in each other's presence. Presence of the Parties can be either in-person or in virtual mode for signing this Memorandum.
- c) This Memorandum shall remain in force for a period of five (5) years from the effective date.
- d) Termination:
 - a) Either Party can terminate this Memorandum by giving a ninety (90) days' notice.
 - b) Any termination shall become effective only on the last day of the ongoing semester of the partner institute. Period of ninety (90) days mentioned in clause 8 a) shall be adjusted accordingly.
 - c) Programs which are already in progress, in pursuance of this Memorandum, shall conclude on a date mutually agreed upon between the parties.
 - d) In case of a conflict, clause 8 c) shall supersede all remaining sub-clauses. If no mutual agreement is reached upon as per clause 8 c) then clause 8 b) shall get preference over clause 8 a).
 - e) If no active international activities or collaboration have taken place between the two institutions for a period of one (1) year, this Memorandum shall be considered automatically terminated.

5. RELATIONSHIP BETWEEN THE TWO PARTIES

The Parties acknowledge that this Memorandum does not create or evidence a relationship between them of commercial partnership, joint venture, employer/employee or agency. Without authorization in writing neither Party shall register any legal entity on behalf of the other Party or the Parties nor any Party shall act as an agent of the other Party for any purpose whatsoever.

6. CONFIDENTIALITY

- a) For the purposes of this Memorandum, "**Confidential Information**" means any visual, verbal, digital, or written information and all records containing or disclosing such information which relate to either Party or of any of its shareholders, subsidiaries or associated or affiliated companies or businesses, including but not limited to, administrative, financial, technical, legal, commercial, marketing, economic or operational information;

- b) Confidential Information received by a Party (“**Receiving Party**”) from the disclosing Party (“**Disclosing Party**”) shall be disclosed only to its personnel and its professional advisers involved in this collaboration on a need-to-know basis and shall only be used in respect of the matters contemplated in this Memorandum and the Receiving Party shall use reasonable efforts to keep it confidential, with the same care it uses for its own confidential or proprietary information;
- c) Any and all copyright, trademarks, patents, trade secrets and other intellectual property rights existing with regard to either Party’s Confidential Information disclosed to the Receiving Party shall continue to belong to the Disclosing Party. No licenses or rights are granted hereby to the Receiving Party regarding any Confidential Information disclosed by the Disclosing Party;
- d) The restrictions on the use and disclosure of the Confidential Information herein shall not apply to any Confidential Information which:
- i. is independently developed by the Receiving Party or lawfully received free of restriction from another source having the right to furnish the Confidential Information;
 - ii. has become generally available to the public without breach of this Memorandum by the Receiving Party;
 - iii. that, at the time of disclosure to the Receiving Party, was known to the Receiving Party free of restriction as evidenced by documentation in Recipient’s possession;
 - iv. the Disclosing Party agrees in writing is free of such restrictions; or
 - v. is required by law, by any court of competent jurisdiction or any regulatory body, and the Receiving Party shall use reasonable efforts to give the Disclosing Party prior notice and an opportunity to contest or limit such disclosure;
- f) The Parties’ confidentiality obligations under this Memorandum shall be added to the terms of the Non-Disclosure Agreement that is to be executed between the Parties.

7. GOVERNING LAW

This Memorandum shall be governed by and construed in accordance with the laws and regulations in force in the jurisdiction of each Party in respect of activities taking place in that Party’s jurisdiction. Parties will submit to the non-



exclusive jurisdiction of the courts of their jurisdiction.

8. NOTICES

Any notices, approval, application or any form of communication that is required to be given by any Party under this Memorandum shall be in writing and sent to the nominated representatives set out below (or such other persons as may be nominated in writing from time to time) and shall be deemed to be sufficiently served:

- a) In the case of delivery by hand, on the day of delivery.
- b) In the case of delivery by post (prepaid post), on the fifteenth (15th) business day after posting.
- c) If emailed, when the receiving Party acknowledges having received the email with an automatic read receipt being transmitted to the originating Party.
- d) In the case of communication by facsimile, on the sender receipt of transmission report which purports to confirm that the address has received such facsimile.

Walailak University
Nominated Representative

Name of contact person

Representative

Title

e

Address

Telephone no.

Email Address

CC email interaffairs.wu@gmail.com

Bengal Institute of Business Studies
Nominated Representative

Joy Chowdhury

Head- New Initiatives

Address- 18 D, Lake View Road, Kolkata-700029

Mob- +91 6289444295

Email Id-joy.chowdhury@bibs.co.in



Immigration laws and laws relating to provision of education to international students. Each Party understands and acknowledges that such laws and regulations may affect or restrict this Memorandum and/or the activities contemplated under this Memorandum. The Parties acknowledge that in any activities or projects contemplated by this Memorandum they will comply with all laws and regulations of their own jurisdiction and take all reasonable steps to ensure compliance with the laws and regulations of the other Party's jurisdiction where requested to do so by the other Party provided such compliance is not in breach of any law or regulation of a Party's own jurisdiction.

In Witness, thereof, the Parties hereby set their respective signatures on this date.

Signed by and for and on behalf of
Walailak University

Signed by and for and on behalf of
Bengal Institute of Business Studies

S. Thamrong
**Name: Prof. Dr. Sombat
Thamrongthanyawong**
President-designate
Thailand



Name: Prof. Joy Chowdhury
Head- New Initiatives
India

Date : *11 Feb* 2026

Date : 07-January-2026